

MEDIA RELEASE

Date Tuesday, 4 August 2009

Operational Management Changes

Today, Asciano advised that the Divisional General Manager of the Patrick Container Ports Division, Mr Doug Schultz, has resigned effective 14 August, 2009 in order to pursue other career opportunities.

Managing Director and CEO of Asciano Mark Rowsthorn commented, "Doug has been an integral part of the Asciano Senior Management team. In his five years as head of the Patrick Container Terminals business, Doug was instrumental in the development of the world's first automated straddle container terminal and the construction of Berth 10 in Brisbane, the redevelopment of Port Botany terminal and introduction of Rail Mounted Gantries, the expansion of East Swanson Dock in Melbourne and the restructure of Patrick Port Services and Patrick Portlink into Patrick Port Logistics."

"I would like to thank Doug for his dedication to the business particularly over the past two years and wish him all the best in his future endeavours," Mr Rowsthorn said.

Mr Paul Garaty will assume the role of Divisional General Manager of Container Ports following Doug's departure. Paul Garaty's current position as head of the Pacific National Intermodal business will be assumed by Asciano Chief Operating Officer, Don Telford, for an interim period.

Mr Telford has also advised the company that he intends to retire following the appointment of a permanent Divisional General Manager, Intermodal, which is expected to occur before the end of this calendar year. Following Mr Telford's retirement, Asciano's Divisional General Managers will report directly to the CEO, Mr Rowsthorn.

Mr Telford said "the decision to retire at this time is an indication of the confidence I have in the future of the businesses and the belief that the company is in a strong position to take advantage of the many opportunities and challenges that lay ahead."

"The performance of the operational businesses this year has been second to none, despite the slowing Australian economy and the many distractions that have surrounded the company over the past twelve months. Hence, this is an appropriate time for me to step down as Chief Operating Officer", Mr Telford said

Asciano will formally advise the market of Mr Telford's departure date closer to that time.

Ends.

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