

MEDIA RELEASE

Date: Friday 4 September 2009

Board Changes

Asciano today advises that it intends to appoint three new Non-Executive Directors to its Board of Directors.

The new directors, Mr Malcolm Broomhead, Dr Bob Edgar and Mr Geoff Kleemann, will be formally appointed at Asciano's next Board meeting to be held on 22 September 2009. Their appointment will require endorsement by securityholders at Asciano's Annual General Meeting to be held on 23 October 2009.

Mr Malcolm Broomhead was Managing Director and Chief Executive Officer of Orica Limited from 2001 until September 2005 where he oversaw a strongly performing global business that controlled interests in more than 45 countries. Prior to joining Orica, Malcolm held a number of senior positions at North Limited including as Managing Director and Chief Executive Officer. Prior to joining North Limited, Malcolm held senior management positions with Halcrow (UK), MIM Holdings, Peko Wallsend and Industrial Equity. Malcolm holds a Bachelor of Engineering and an MBA from the University of Queensland and was the Chartered Accountants Business Leader of the Year in 2004.

Dr Bob Edgar has recently retired from a successful career at the ANZ Banking Group spanning more than 25 years where his most recent role was as Deputy Chief Executive Officer. Other roles with ANZ included Chief Operating Officer, Managing Director of Institutional Financial Services and Chief Economist.

Mr Geoff Kleeman has had a successful career as a senior executive in a listed company environment and recently resigned from his role as Chief Financial Officer at Crown Limited. Prior to that Geoff was the Chief Financial Officer at Publishing & Broadcasting Limited. Geoff was also Chief Financial Officer at Woolworths Limited from 1996 to 1998.

Asciano also advises that following its Annual General Meeting, its current Chairman, Mr Tim Poole, will step down from the Board of Directors and Mr Malcolm Broomhead will assume the role of Chairman.

Current Chairman Mr Tim Poole commented "the Asciano board is extremely pleased to have three such high calibre Directors joining the Board. Each new Director brings a diverse range of skills and experiences which will be of great value in the future. These board changes together with the recently announced senior management changes and recently completed capital raising place the group in a strong position and enhance an already very positive outlook."

ENDS

Further information about Asciano can be found on our internet site: www.asciano.com

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