



## Media Release

19 June 2008

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### Pacific National commences sale of Tasmanian rail operations

Please quote Asciano Spokesperson:

Pacific National has commenced the sale of its Tasmanian operations as a going concern.

There is significant interest in the sale of the business. Five parties will receive information memorandums today. The company is also in dialogue with more than 4 other potential buyers.

The sale process is expected to be finalised in September 2008.

Pacific National will continue to work with the Tasmanian government and potential buyers to ensure the long term viability of rail in the State.

Ends