



ASX/MEDIA RELEASE

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Asciano successfully renegotiates contract and extends relationship with Coal & Allied

Asciano announces today that its Pacific National Coal haulage business has successfully completed the renegotiation of its existing coal haulage contract with Coal & Allied in the Hunter Valley, New South Wales entering into a long term, take or pay contract for the annual movement of up to 30 million tonnes of coal. The new contract will commence on 1 July 2011.

This performance based contract will see Asciano haul up to 30 million tonnes per annum from Coal & Allied's various mines to the Port of Newcastle for a minimum period of 10 years.

Asciano Managing Director and Chief Executive Officer, John Mullen said, "We are extremely pleased to extend our long and valued relationship with Coal & Allied in the Hunter Valley.

"The successful renegotiation and extension of our contract demonstrates that we are well positioned to support the existing operations and growth aspirations of one of the leading coal producers in Australia.

"Asciano continues to offer its customers an innovative and flexible rail haulage approach with a focus on maximising value in the coal chains in which they operate.

"Instrumental in our ability to achieve the outcomes required for both Coal & Allied and our other valued customers in the region is our continued investment in key infrastructure in the Hunter Valley.

"Our recently announced Train Support Facility at Greta is not only critical to operating coal haulage services in the Hunter Valley, but also a key example of our commitment to the region and our customers operating within the Hunter Valley Coal Chain," Mr Mullen said.

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