



## ASX/MEDIA RELEASE

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### Update on impact of MUA's industrial action

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Asciano Limited (Asciano) advises that the continuing MUA industrial action is expected to have an adverse impact on its full year EBIT result.

Previous guidance given in Asciano's "March Operating Quarter Update" released to the ASX on 2 May 2011 indicated that full year EBIT was expected to be in the range of \$530 to \$540 million. These estimates did not include the effects of any worsening or material prolongation of the MUA's industrial disruption from that point in time as those effects were unknown at that time.

Asciano now believes that the estimated financial impact associated with the current industrial activity in Asciano's Brisbane, Sydney and Fremantle container terminals will be a reduction in revenue of up to \$8 million and a reduction in EBIT of up to \$4 million. This reduction is to Asciano's previous guidance.

ENDS

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