



## ASX RELEASE

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### Asciano Limited announces key leadership changes

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Asciano Limited (ASX: AIO) today announces a number of key leadership changes to its organisational structure.

#### **Patrick Leadership and Structure**

The overarching Patrick structure will be dismantled so that the three divisions of Terminals & Logistics, Ports & Stevedoring and Autocare can be positioned more strategically within the Asciano group. As a result the previous position of Director Patrick, held by Mr Paul Garaty, will no longer be required.

Alistair Field, currently Divisional General Manager Terminals & Logistics, has been appointed to the newly created role of Director, Terminals & Logistics, reporting directly to John Mullen, CEO and Managing Director, and joining the Senior Leadership Team. This appointment is effective immediately.

Prior to joining the Company in 2010 Alistair held a number of senior leadership positions including most recently as Director Operations for MAADEN Aluminum Project in Saudi Arabia, and previously as the Chief Operating Officer for Rio Tinto Alcan's Bauxite & Alumina Division in Australia. For the past year and a half Alistair has successfully led the Patrick Terminals business.

Philip Tonks and Alex Milan will continue in their current roles as General Manager Ports & Stevedoring and General Manager Autocare respectively and will continue to report directly to John Mullen.

"We are pleased to have formalised the new management structure within the former Patrick organisation, which the Board and Senior Leadership Team believe will provide the transparency and flexibility needed to achieve the ambitious growth and improved returns targeted in the company's strategic planning" stated Mr Mullen.

#### **Director Strategy & Business Development**

In addition, Asciano is pleased to advise that Murray Vitlich has been appointed to the newly created role of Director Strategy & Business Development, reporting directly to John Mullen and also joining Asciano's Senior Leadership Team.

Murray comes to Asciano with a broad background and most recently was in the role of Chief Executive Officer & Managing Director for Water Resources Group. Prior to this, Murray held a range of senior roles including Chief Operating Officer with UGL and as Chief Executive Officer for Australian Railroad Group (ARG) within the Wesfarmers group. ARG was a private rail freight business providing intrastate freight services. Murray has a significant breadth of



experience across operational leadership, business development and financial roles and will fill a key leadership role to ensure Asciano continues to develop and deliver on its long term strategy and associated strategic business development initiatives. Murray will commence with Asciano on Tuesday 31 January 2012.

“This new role will support the Asciano business strategy and ensure the company succeeds in delivering on its key goals for FY13 and beyond,” said John Mullen, CEO and Managing Director. “I am pleased that we are starting this New Year with a strengthened leadership team and am confident that our structure going forward positions us well to deliver against our strategic objectives.”

### **Pacific National Rail**

Asciano also advises that Chris Keast, Director Pacific National Rail, has made the decision to leave the Asciano business. Chris joined the Company approximately two and a half years ago, and in that time has made a valuable contribution to the success of the Pacific National Rail business. Chris will be available to continue in his role with the Company up until September 2012 as needed to ensure an orderly handover. During the intervening period, the Company will work through and finalise plans for replacing the PN Rail leadership role.

Mr Mullen said “We are disappointed to be losing Chris as he has been a valuable member of the team but it will be business as usual within PN Rail and we will continue to pursue the strategic direction outlined for the division at our strategy day in September 2011. A search for Chris’ replacement will commence immediately”.

ENDS.

#### **Investor and Analyst Inquiries:**

Kelly Hibbins  
Phone: +61 2 8484 8046  
Email: Kelly\_hibbins@asciano.com.au

#### **Media Inquiries:**

Vida Cheeseman  
Phone: +61 2 8484 8103  
Mobile: +61 410 597 547