



ASX RELEASE

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Asciano completes new Container Terminals contract with Mediterranean Shipping Company SA

Asciano (ASX:AIO) is pleased to announce today that its Patrick division has extended its long term relationship with Geneva based shipping line, Mediterranean Shipping Company SA (MSC), with the signing of a new agreement for container terminal stevedoring services. The new agreement is for a five year term commencing on 1 January 2012, with MSC having the right of early termination at the end of year three.

Asciano Chief Executive Officer and Managing Director, John Mullen said, "The successful completion of another agreement with our long term customer MSC will see our Patrick operations handle approximately 550,000 containers nationally for MSC in the first year of the agreement.

"The renewed partnership with MSC is reflective of our real commitment to deliver improved customer service at our four container terminals in Brisbane, Sydney, Melbourne and Fremantle.

"Our team is working to provide consistent and reliable service to our customers in line with international best practice," Mr Mullen concluded.

Asciano has on order a total of nine new post Panamax quay cranes for its container terminals that will be delivered over the next 18 months and further contribute to productivity improvements. Patrick is also investing significant further capital in additional quayline and port capacity, pavement upgrades, straddles, and other handling equipment to ensure that the company can offer the highest levels of service on the Australian waterfront.

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