



MEDIA RELEASE

2 May 2011

Asciano announces new Executive Management appointment

Asciano Ltd, Australia's leading rail freight and ports operator, today announced the appointment of Ms Alexandra Badenoch to its senior management team as the Director of Human Resources.

Ms Badenoch has more than 15 years experience in senior international and domestic Human Resources roles and will join Asciano from Telstra, where she was responsible for a direct workforce of approximately 43,000 Telstra operates throughout Australia, as well as Asia, the US and Europe. Most recently she held the position of Executive Director Organisational Development and Talent, where she was responsible for recruitment, performance and talent management, leadership development and training, as well as diversity, culture and organisational development for all of Telstra's business units.

Prior to this, Ms Badenoch was the Executive Director of Human Resources for Telstra's Consumer businesses including BigPond and Telstra Country Wide, where she designed and implemented programs which delivered over \$100 million in labour savings and reduced the attrition rates of its call centres by nearly 50 percent and its retail stores by nearly a third.

Her extensive career includes time as HR Director, Asia Pacific for Novell Inc, and General Manager Organisational Effectiveness for Coles Myer, where she was responsible for more than 175,000 employees across 12 businesses.

Asciano CEO and Managing Director, Mr John Mullen commented, "We are extremely pleased to announce the appointment of Ms Badenoch to Asciano's Executive Management team. As Director of Human Resources, Ms Badenoch will be responsible for driving recruitment, performance management, leadership development and cultural development programs across Asciano's 7,500 strong workforce.

"Her ability to motivate and her extensive experience in delivering strong commercial outcomes will be invaluable in delivering on Asciano's strategic objectives," he concluded.

Ms Badenoch commences with Asciano today, 2 May 2011.

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