



ASX/MEDIA RELEASE

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Asciano signs a new five year Container Terminals contract with Maersk Line

Asciano is pleased to announce today that its Ports division, Patrick, last night completed a new five year contract with Danish shipping giant Maersk Line effective immediately. The new contract encompasses the movement of existing volume (approximately 503,000 containers in FY11*) combined with an additional proforma 190,000 containers per annum.

Asciano Chief Executive Officer, John Mullen said, "The successful execution of this contract with Maersk Line is a significant achievement for our business and is testament to the strength of Patrick's Container Terminal operations. The agreement celebrates a new stage of a longstanding national partnership between Maersk Line and Patrick.

"Our renewed partnership will see Maersk Line Boomerang Service vessels delivering an additional estimated 190,000 containers at our Fremantle, Melbourne, and Brisbane terminals ensuring that Patrick retains its strong position within the Australian market.

"To ensure the efficient and timely movement of this additional volume we are continuing to work positively with our employees to reach an agreement which will ensure we achieve continuous operations at each of our terminals, lifting productivity on Australian wharves towards global rates to maintain a high standard of service for Maersk Line and all our other customers," Mr Mullen concluded.

To assist in improving service for all Patrick customers, the company has ordered a total of five new cranes for its container terminals to be delivered over the next eighteen months.

Background

Patrick has nearly a century of history operating on Australia's waterfront and has become a frontline interface for Australian trade. Patrick is Australia's only provider of all services within the crucial ship to warehouse link of the import/export supply chain operating at Australia's four largest container ports, Sydney, Melbourne, Brisbane and Fremantle.

* This includes Maersk Line volume and Maersk Services (other shipping lines using Maersk) volume

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