



## ASX/MEDIA RELEASE

Date: Thursday, 30 September 2010

### Asciano secures more coal haulage contracts in NSW

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Asciano announces today that it has secured a long term take or pay contract with Centennial Coal in New South Wales.

The contract is a renewal contract that will see Pacific National haul 4.5 m tonnes of coal from Centennial's mines in the Southern and Western Coalfields regions of NSW for the next ten years.

The contract will generate approximately \$550 million in revenues over the life of the contract and achieves the Asciano benchmark returns over that period.

Asciano CEO and Managing Director Mark Rowsthorn commented, "We are very pleased to have secured this contract with Centennial Coal as it demonstrates our ability to retain our customers in NSW through good service quality and strong operating expertise.

"Centennial Coal is a long term customer of Pacific National and has solid growth prospects ahead. We look forward to growing our partnership with Centennial and continuing to deliver superior quality of services for the long term," Mr Rowsthorn said.

In addition to the contract with Centennial Coal, Asciano has recently executed three long term, take or pay contracts with Austar, Integra Coal and Muswellbrook Coal Company.

All three contracts are renewals of existing Pacific National Coal volumes and include additional growth tonnages over the life of the contracts. The contracts will generate in excess of \$275M of combined revenue and achieve Asciano's benchmark rate of return.

The 10 year Integra Coal contract is for the haulage of coal from Integra's open cut and underground operations at Camberwell and Glennies Creek to Newcastle Port.

The Muswellbrook Coal Company contract will see Pacific National haul coal from the Muswellbrook mine for the greater of five years or the life of the mine. Previously tonnages from Muswellbrook were shared between Pacific National and QR National, from this point onwards Pacific National will provide all rail services for this mine.

The long term agreement with Austar is a renewal of existing volumes and includes additional growth volumes.

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Asciano also confirmed that Whitehaven Coal and Idemitsu Boggabri have triggered their option for an additional train of capacity each under their existing agreements. These two train sets will commence operations in the fourth quarter 2011 calendar year.

Mr Rowsthorn commented, "The execution of these contracts in the Hunter Valley solidifies Pacific National Coal's leading market position and its ability to meet the needs of its customers.

"Over the past 18 months Pacific National has renegotiated 60% of its current volumes and has secured significant growth volumes as part of this process. We continue to meet our growth targets in both NSW and Queensland while achieving our minimum hurdle rate of return," Mr Rowsthorn said.

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Further information about Asciano can be found on our internet site: [www.asciano.com](http://www.asciano.com)

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