



ASX ANNOUNCEMENT

Tuesday 23 March 2010

The Manager
Company Announcements Office
Australian Securities Exchange
Level 45, South Tower Rialto
525 Collins Street
MELBOURNE VIC 3000

ELECTRONIC LODGEMENT

Dear Sir or Madam

ASX RELEASE

I attach for release to the market an announcement regarding the signing of a long term contract with Sadleirs Transport.

Yours faithfully

A handwritten signature in black ink that reads "F. Mead". The signature is written in a cursive style and is contained within a white rectangular box.

Fiona Mead
Company Secretary

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MEDIA RELEASE

Date Tuesday 23 March 2010

Asciano secures long term contract with Sadleirs Transport

Asciano announces today a long term rail haulage contract with Australian Freight forwarding company Sadleirs Transport that will generate over \$150m in revenue over the next 7 years.

Pacific National currently provides Sadleirs with services that transport rail vans between Sydney and Perth. As part of this new agreement Pacific National will extend this service offering to accommodate Sadleirs haulage needs between Melbourne to Perth.

Asciano Managing Director and CEO, Mark Rowsthorn commented, "this agreement reflects Pacific National's willingness and flexibility to provide transport solutions for all types of customers and reinforces its leading position in the Intermodal freight market."

Pacific National and Sadleirs Transport have enjoyed a long term partnership over many years. This extension and expansion of services will see this important relationship continue in the long term and will see Pacific National provide all of Sadleirs interstate rail haulage needs to at least 2017.

"It is important that we continue to provide quality customer service for our intermodal customers and that we look for opportunities to support their growth aspirations and in turn grow our business", Mr Rowsthorn said.

Sadleirs Transport Managing Director, Ian Cook noted "Sadleirs is entering a new growth phase with redevelopment of its Kewdale, WA rail freight terminal and the construction of a new rail freight terminal in Spotswood, Victoria, both due for completion later this year. We see this long term partnership with Pacific National as securing our ability to continue to grow our business."

"Sadleirs' view is that freight on rail is set to continue to increase its market share over other modes, and it is prepared to invest, and commit with Pacific National, to secure that growth," Mr Cook said.

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Further information about Asciano can be found on our internet site: www.asciano.com

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