



ASX ANNOUNCEMENT

Date: Thursday 2 September 2010

Appointment of Chief Financial Officer

Today, Asciano Limited announces the appointment of Mr Angus McKay to the position of Chief Financial Officer.

Mr McKay will join Asciano from his position as Chief Financial Officer at Foster's Group which he has held for over two years. In his role as CFO of the top 50 ASX company Mr McKay was the most senior finance person overseeing the \$4.5 billion business which operates globally and employs over 6,500 people. Mr McKay has been with the Foster's Group for over six years and held various senior finance positions in Australia. Prior to that he was CFO for New Zealand Milk Products and before that held a range of senior finance positions within the UK company, Viageo plc.

Asciano Managing Director and Chief Executive Officer, Mark Rowsthorn commented, "We are extremely pleased to have Angus join Asciano, following an extensive search process. His current position as CFO of a top 50 ASX Company and his 23 years experience in finance makes him a perfect candidate for this important role within Asciano.

"We look forward to Angus joining Asciano and believe that he will bring the necessary skill set to deliver Asciano's strategic objectives and our significant growth opportunities", Mr Rowsthorn said.

Mr McKay said "I am delighted to be joining Asciano and look forward to working with Mark Rowsthorn and the Asciano team. I believe Asciano has an outstanding future and I am excited about helping to deliver on the growth opportunities that lie ahead".

Mr McKay will commence with Asciano once he has completed his contractual obligations at Foster's Group.

Ends.

Further information about Asciano can be found on our internet site: www.asciano.com

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