



6 February 2008

The Manager

Company Announcements Office

Australian Stock Exchange
Level 45, South Tower Rialto
525 Collins Street
MELBOURNE VIC 3000

ELECTRONIC LODGEMENT

Dear Sir or Madam,

Asciano Limited Granted Further ASIC Relief

I attach the following media release for immediate release to the market.

Yours faithfully,

A handwritten signature in black ink that reads "F. Mead". The signature is written in a cursive, flowing style.

Fiona Mead
Company Secretary

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Media Release

Asciano Limited Granted Further ASIC Relief

On 15 June 2007, as part of the corporate restructure of the Toll Group, Asciano Limited took control of certain entities which formerly reported as part of the Toll Group's consolidated accounts.

Under the Corporations Act, a company that has to prepare consolidated financial statements must ensure that synchronisation of the financial years of each consolidated entity is achieved by the end of 12 months after the situation that calls for consolidation arises. Accordingly, in the absence of ASIC relief, Asciano Limited's consolidated entities would have to synchronise with Asciano Limited by 15 June 2008, which would not be possible given Asciano Limited's first balance date is 30 June 2008.

ASIC has granted relief to Asciano Limited in respect of this technical requirement. Pursuant to the relief, Asciano Limited's consolidated entities will have a balance date of 30 June 2008 consistent with the balance date of Asciano Limited.

ASIC has also approved Asciano Limited's request for an extension of time in respect of its obligation to lodge its first half-year consolidated financial report. This report will be provided to ASIC and ASX by 12 March 2008.