



28 April 2008

The Manager

Company Announcements Office

Australian Stock Exchange  
Level 45, South Tower Rialto  
525 Collins Street  
MELBOURNE VIC 3000

**ELECTRONIC LODGEMENT**

Dear Sir or Madam,

**Resignation of Chief Financial Officer**

I attach the following media release for immediate release to the market.

Yours faithfully,

A handwritten signature in black ink that reads "F. Mead". The signature is written in a cursive, flowing style.

**Fiona Mead**  
*Company Secretary*

att

**asciano ltd**  
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# Media Release

28 April 2008

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## **RESIGNATION OF CHIEF FINANCIAL OFFICER**

Asciano Group announces that its Chief Financial Officer, Mr Austen Perrin has resigned from Asciano.

Asciano Managing Director and CEO, Mr Mark Rowsthorn, said "Austen has made the decision to leave Asciano in order to achieve a greater work-life balance and explore other career opportunities."

"Austen has performed a vital role over the past year during Asciano's demerger from Toll Holdings. He has also played a vital role in the establishment of Asciano and its first twelve months as a listed entity.

"With the establishment of Asciano as an independent company now complete, and with our key financial processes and structures in place, Austen has decided it is an appropriate time to pursue other career opportunities. We thank him for his significant contribution to Asciano during this important period, and wish him every success in his future endeavours", Mr Rowsthorn said.

Mr Peter McGregor, currently Director, Commercial, will assume the role of Commercial Director & Acting Chief Financial Officer, and will have overall responsibility for the finance functions and strategy within Asciano following Mr Perrin's departure.

Peter has had over 20 years experience in the finance and infrastructure sectors. Prior to joining Asciano, he was a Director and Chief Operating Officer of the ASX-listed Australian Infrastructure Fund, prior to which he was an Executive Director and Head of Infrastructure for the investment banking firm Goldman Sachs JBWere.

"Peter joined Asciano in February 2008 and his contribution to date has been invaluable. Peter has been working closely with Austen on the review of our existing capital structure and financial strategic direction. Having Peter take on the position of Acting CFO will ensure a seamless transition of the role", Mr Rowsthorn said.

Mr Perrin will remain at Asciano until 31 August 2008 and will work closely with Mr McGregor during this period to ensure a comprehensive handover is undertaken.

Mr Perrin commented, "I wanted to achieve other goals in life and whilst the decision to resign from Asciano has not been easy, I am very pleased to be leaving at a time when the company is performing well and has wonderful growth prospects."