



ASX/MEDIA RELEASE

Thursday, 10 July 2008

The Manager
Company Announcements Office
Australian Stock Exchange
Level 45, South Tower Rialto
525 Collins Street
MELBOURNE VIC 3000

ELECTRONIC LODGEMENT

Dear Sir or Madam,

UPDATE ON CFO TRANSITION

Asciano Group announced on 28 April 2008 that its Chief Financial Officer, Mr Austen Perrin has resigned to pursue other interests, and that Asciano's Director, Commercial, Mr Peter McGregor, would become Acting Chief Financial Officer.

Asciano today announces that Mr McGregor will assume the role of Chief Financial Officer in a permanent capacity with effect from Monday 14 July 2008.

As previously advised, Mr Perrin will remain with Asciano until 31 August 2008 and work closely with Mr McGregor until that date to ensure a comprehensive handover and a seamless transition.

Yours sincerely,

A handwritten signature in black ink that reads "F. Mead".

Fiona Mead
Company Secretary

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