



ASX ANNOUNCEMENT

Wednesday, 6 August 2008

The Manager
Company Announcements Office
Australian Stock Exchange
Level 45, South Tower Rialto
525 Collins Street
MELBOURNE VIC 3000

ELECTRONIC LODGEMENT

Dear Sir or Madam,

Asciano Security Purchase Plan

Please find attached a media release for immediate release to the market.

Yours faithfully

A handwritten signature in black ink that reads "J. Mead". The signature is written in a cursive, flowing style.

Fiona Mead
Company Secretary

MELBOURNE

Level 6/380 St Kilda Road,
Melbourne VIC 3004 Australia
Telephone: +61 3 9284 4000
Facsimile: +61 3 9699 2869

SYDNEY

Level 6/15 Blue Street,
North Sydney NSW 2060 Australia
Telephone: +61 2 8484 8000
Facsimile: +61 2 8484 8154

Email: info@asciano.com.au
www.asciano.com

ABN: 26 123 652 862



ASX / MEDIA RELEASE

Date Wednesday, 6 August 2008

Asciano launches Security Purchase Plan

Asciano Group (**Asciano**) is pleased to offer eligible securityholders the opportunity to increase their holdings of Asciano stapled securities under a Security Purchase Plan (**SPP**).

Under the SPP, securities will be issued to participating securityholders at a 5% discount to the average of the daily volume weighted average prices (**VWAP**) during the SPP pricing period (**Pricing Period**), without brokerage or other transaction costs.

The securities issued under the SPP will rank equally with other Asciano securities as at the date of issue.

Under the SPP, eligible securityholders will be offered the option of applying for a parcel of securities valued at up to A\$5,000 (in multiples of A\$1,000). The offer is non-renounceable and is available to eligible securityholders with a registered address in Australia or New Zealand as at 5pm (Melbourne time) on Wednesday, 6 August 2008.

The SPP will be capped at a total of A\$100 million and has been fully underwritten. Any SPP securities not taken up by eligible securityholders will be issued to the underwriter at a 2.5% discount to the average of the daily VWAPs during the Pricing Period.

If the total value of applications received by Asciano is more than the A\$100 million cap, Asciano may choose to scale back the number of securities that will be issued under the SPP and eligible securityholders may be issued fewer securities than the number applied for, but will receive a proportionate refund of the application money.

The proceeds from the SPP will be used to fund Asciano's capital expenditure requirements and for general corporate purposes.

An SPP Booklet and a personalised application form will be mailed to eligible securityholders at the time the SPP opens on Monday, 11 August 2008. If eligible securityholders have not received this information shortly following that date, they are encouraged to telephone Asciano's share registry, Computershare on 1300 729 310.

Further information about Asciano can be found on our internet site: www.asciano.com

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Indicative SPP timetable*

Date	Event
Wednesday, 6 August 2008	Record Date (5pm Melbourne time)
Monday, 11 August 2008	Opening Date SPP offer opens
Friday, 29 August 2008	Closing Date SPP offer closes. Applications must be received by 5.00pm (Melbourne time).
Tuesday, 2 September 2008 to Monday, 15 September 2008	Pricing Period SPP securities priced at a discount of 5% on the average of the daily VWAP traded on the ASX during this period.
Tuesday, 16 September 2008	Issue Date SPP price announced, securities are issued and any scaleback is announced.
Wednesday, 17 September 2008	Trading Date Securities begin trading on a normal settlement basis.
Thursday, 18 September 2008	Holding Statement Dispatch Date Holding Statements are sent to securityholders

*This timetable is indicative only. Asciano may change or terminate the SPP at any time by notice to the ASX and reserves the right to amend this indicative timetable (as required by ASX or otherwise).